CONTENTS

Invitation	11
Chapter 1 – OPINIONS REGARDING THE ESSENCE OF	
INTEGRATION IN EUROPE AND GLOBALIZATION	
1.1. Integration in Europe – a main component of globalization	
1.1.1. What is globalization?	
1.1.2. What is the regionalization of world economy?	
1.1.3. What stages occurred in the economic integration in Europe?	
1.2. Globalization and the satisfaction of national interests	30
1.2.1. The relation between the objective base of	
globalization and the satisfaction of national interests	31
1.2.2. Subordinating globalization to the interests of USA	
and other developed countries generates reactions	
from the countries affected	32
1.2.3. Neither should Romania sacrifice its interests	
on the stake of globalization	37
1.3. In the context of globalization has capitalism become an obsolete	
system or is it still viable?	40
1.3.1. How was the viability of capitalism in the	
developed countries?	41
1.3.2. Might the problems capitalism is confronted	
with at world level be solved?	44
1.3.3. How could Romania be directed to an efficient	
and viable capitalism?	50
Chapter 2 – POLITICAL PREMISES OF ROMANIA'S	
INTEGRATION IN EUROPE	53
2.1. Political premises of România's integration in Europe	54
2.1.1. The necessity of an adequate evaluation of Romania's geo-	
strategic position in the context of globalization	54
2.1.2. The change of political regime regime and the necessity of	
consolidating the state of law	58
2.1.3. Provision of the rights of ethnic minorities in Romania	
and of the Romanians abroad	62
2.1.4. The dissemenation of anti-social deeds and the necessity of	
consolidating the authority of the state	68
2.2. Strategy should – and could – be substantially improved	72

Contents	7

3.4.2. The imperative of stopping the waste of economic resources 133
3.4.3. Possible ways to make the utilization of the available
labor resources efficient
3.5. Imperative of substantial limitation of the differences
regarding the utilization of labor resources142
3.5.1. Similarities and dissimilarities regarding employment
(occupation) and unemployment142
3.5.2. Differences regarding the sector structure of labor force
employment145
3.5.3. Differences regarding labor productivity148
3.6. Orientation of our external trade in concordance
with our national interests151
3.6.1. Maintenance of Europe's predominance in Romania's external
trade, not neglecting the with other non-European countries152
3.6.2. The necessity of some re-considerations regarding the
orientation of Romania's trade with European countries156
4.1. Premises of the economic relations between
the two Romanian states
4.1.1. Their common belonging to the Romanian ethnical group162 4.1.2. Experiencing a mutual historical transition165
4.1.3. Differentiation that might giwe an impulse
to our mutual economic relations
4.2. The trade relations between the two Romanian states should
- and could – become a priority!176
4.2.1. The dynamics of the mutual external trade maintained much
under possibilities
4.2.2. Perpetuation of some unbalanced trade balances
4.2.3. The material structure of our mutual external trade
is insufficiently adequate182
4.2.4. The connection of the external trade of the two Romanian
4.2.4. The connection of the external trade of the two Romanian
4.2.4. The connection of the external trade of the two Romanian states to the European economic integration
4.2.4. The connection of the external trade of the two Romanian states to the European economic integration

8 Romania on the way to European economic integral	tion
4.3.2. Possible domains of the România's economic cooperation with RM	.193
4.3.3. The investments should become the main support for the development of the economic cooperation between the two Romanian states	.198
Chapter 5 – REQUIREMENTS AND POSSIBILITIES	
REGARDING ROMANIA'S PREPARATION FOR ITS	
INTEGRATION IN EU	.201
5.1. The alignment of Romanian agriculture to community standards	
- the heaviest issue of integration	202
5.1.1. The deepenind of Romania's differences regarding the output	
obtained in agriculture	202
5.1.2. The unnatural evolution of the trade in agricultural and food	
produces with EU	.205
5.1.3. Possibilities of modernizing Romania's agriculture in the	•
perspective of its integration in EU	.209
5.2. The imperative of stopping our country's industry destruction	212
and efficient-making industrial activity	
5.2.1. Industry destruction generated serious inner effects	.213
5.2.2. The destruction of industry deepened the economic differences of Romania from EU	217
5.2.3. The destruction of industry generated big deficits and	. 21/
asymmetries in Romania's trade relations with EU	221
5.2.4. The determining role the political factor has in preparing	. 221
Romanian industry for our country's integration in EU	225
5.3. Without the liquidation of infrastructure underdevelopment,	
Romania cannot become competitive in EU!	228
5.3.1. The imperative of attenuating the discrepancies regarding	
the main transport ways	.228
5.3.2. The necessity of extending some networks of distributing	
utilities and ameliorating the situation in rural areas	.232
5.3.3. The imperative of attenuating the differences in the field of	
communications	.236
5.3.4. The sustained development of infrastructures could be a great	
chance for the re-enforcement of Romania's economy	.239
5.4. The recovery of monetary-currency system – an essential	2.42
condition of our national economy re-enforcement	242

Contents 9

5.4.1. The imperative of a rigorous correlation between	
the dynamics of consumer prices and the dynamics of GDP	.242
5.4.2. The necessity to stop the depreciation of the exchange rate	
of the leu and "dollarization" of our national economy	.248
5.4.3. Possibilities to recover our monetary-currency system	
should be evaluated through adequate policies	254
5.5. The necessity of consolidating the capital market and making it	. 25 .
functional	257
5.5.1. Tendencies of the process of forming a capital market	. 20 ,
	.258
5.5.2. The credit market has not wet become a supporting pillar	. 200
	.263
5.5.3. The insufficiency of bank resources destined to investments	.203
and the fragility of the market for their evaluation	269
Chapter 6 – ROMANIA'S PARTICIPATION AT CEFTA	
SHOULD BE SUBSTANTIALLY IMPROVED!	.275
6.1. Comparative situation of Romania within CEFTA	
6.1.1. Large discrepancies regarding Romania's place	
6.1.2. A very persistent economic involution	
6.1.3. A low level of participation at the international economic	
relations	.282
6.2. The place of CEFTA in ROMANIA'S external trade with Europe	
6.2.1. The differentiation of the dynamics of the external trade in	
disfavor of Romanian trade	.285
6.2.2. The growth of CEFTA weight only in Romania's imports	
6.2.3. The deepening of the disequilibrium in our trade balance	
6.3. The structure of Romania's trade with CEFTA	
6.3.1. An unfavorable tendency of the general structure	
6.3.2. A completely unnatural evolution of the trade in produces	
6.3.3. The perpetuation of a low competitiveness in the trade in	
industrial products	.301
1	
Chapter 7 –ROMANIA'S ECONOMIC RELATIONS	
WITH THE COUNTRIES BELONGING TO THE BLACK SEA	
AREA SHOULD BE DEVELOPED ADEQUATE TO ITS	
GEOGRAPHICAL POSITION	.307
7.1. The comparative situation of Romania's economy in the Black	
Sea Area	.308

7.1.1. The place 4 among the six countries neighbouring the Black Sea, but a relatively more favorable level308 7.1.2. An economic involution similar with the one in the other ex-socialist countries in this area310 7.1.3. A competitive capacity differentiated according to the other BSA countries314 7.2. The place of the Black Sea Area within Romania's external trade......317 7.2.2. The perpetuation of a large difference regarding BSA's place in Romania's exports and imports......320 7.2.3. The deepening of the lack of equilibrium in our trade balance323 7.3. The structure of our trade with countries neighboring the Black Sea......327 7.3.1. A general structure still insufficiently economically based327 7.3.2. A trade in agricultural and food produces much under Romania's possibilities.......329 7.3.3. The perpetuation of a big discrepancy in our trade in industrial products......333 7.4.1. The necessity and the possibility of re-marking 7.4.2. The place of maritime transport in the total transport of goods......343 7.4.3. How could the growth of the degree of utilization of the capacity of our commercial fleet be assured?345 7.5. A great potential for international tourism still insufficiently evaluated......349 7.5.1. The place of BSA in Romania's international tourism349 7.5.2. The perpetuation of big discrepancies in tourist flows351 7.5.3. The necessity and possibility of an increased evaluation of our tourist potential on the Black Sea side......354 Appendix - A VIEW INTO THE CONTENTS OF THIS BOOK IN OTHER LANGUAGES......359 LA ROUMANIE SUR LA VOIE DE L'INTÉGRATION ÉCONOMIQUE EUROPEENE: premisses, processuses, politiques.....361 RUMÄNIEN AUF DEM WEG DER EUROPÄISCHEN ÖKONOMISCHEN INTEGRATION: Voraussetzungen, Prozesse, Politiken...365 ROMANIA SULLA VIA DELL'INTEGRAZIONE ECONOMICA EUROPEA: premesse, processi, politiche369

Romania on the way to European economic integration

10